

Clark County Stadium Authority Board

CLARK COUNTY, NEVADA

STEVE HILL
Chairman
LAWRENCE EPSTEIN
Vice Chair
KEN EVANS
LAURA FITZPATRICK
Ex-Officio
Scott Nielson
BILL HORNBUCKLE
JAN JONES BLACKHURST
MIKE NEWCOMB
J. TITO TIBERTI
TOMMY WHITE

COMMISSION CHAMBERS
GOVERNMENT CENTER
LAS VEGAS, CLARK COUNTY, NEVADA
THURSDAY, JANUARY 17, 2019

The Clark County Stadium Authority Board met in regular session in full conformity with law and bylaws of said Board at the regular place of meeting in the Commission Chambers, Government Center, Las Vegas, Clark County, Nevada on Wednesday, the 17th day of January, 2019 at the hour of 11:30 a.m. The meeting was called to order at the hour of 11:31 a.m. by Chairman Hill and on roll call, the following members were present, constituting a quorum of the members thereof:

Chairman and Members:

Steve Hill
Jan Jones Blackhurst
Lawrence Epstein
Ken Evans
Mike Newcomb
Scott Nielson
J. Tito Tiberti
Tommy White

Absent:

Bill Hornbuckle

Also present:

Laura Fitzpatrick (Ex-Officio Member)
Karen McDonnell, Deputy Clerk
Lori Sabella, Deputy Clerk

ITEM NO. 1 Call to Order, Roll Call and Establish Quorum

DISCUSSION: At this time, Chairman Hill called the roll and confirmed that a quorum was present.

Chairman Hill closed Agenda Item No. 1.

ITEM NO. 2 Public Comment

At this time, Chairman Hill asked if there were any persons present in the audience wishing to be heard on any items on the agenda as posted.

SPEAKER(S): Present

DISCUSSION: The Board was addressed by an interested party regarding stadium parking, and pick up lanes for public transportation.

There being no other persons present in the audience wishing to be heard on any items listed on the agenda as posted, Chairman Hill closed the public comments.

ITEM NO. 3 Approval of Agenda with the Inclusion of Any Emergency Items and Deletion of Any Items (for possible action)

FINAL ACTION: It was moved by Member Jan Jones Blackhurst, seconded by Member Ken Evans, and carried by unanimous vote of the members present that the agenda be approved.

Chairman Hill closed Agenda Item No. 3.

ITEM NO. 4 Chairman/Board Member Comments

DISCUSSION: Chairman Hill acknowledged the efforts of the Raiders organization to secure Las Vegas as the location for the 2020 National Football League draft, and also for the groundbreaking of the Raiders Henderson practice facility.

FINAL ACTION: No action was taken by the Board.

Chairman Hill closed Agenda Item No. 4.

ITEM NO. 5 Review and Potentially Approve the Minutes of the Las Vegas Stadium Authority Board Meeting on November 14, 2018 (for possible action)

FINAL ACTION: It was moved by Member Tommy White, duly seconded, and carried by unanimous vote of the members present that the minutes of the Regular Meeting held on November 14, 2018 be approved.

Chairman Hill closed Agenda Item No. 5.

ITEM NO. 6

Receive a Status Update from Staff on Administrative Items Relating to the Operation of the Stadium Authority, including a Review of the Monthly Project Status Report

DISCUSSION: A representative from Applied Analysis provided an overview of project status reports, and financial and administrative items relating to the operation of the Stadium Authority Board which included the Stadium project being on schedule, on budget, and that all project elements will meet the standards set forth in both the Stadium Development Agreement and 2016 Senate Bill No. 1; confirmed that a correction is needed in the change order data; and shared Construction Monitor comments relating to offsite infrastructure and the reporting of certain finance costs.

Per Member Evans' request, the representative confirmed that the Southern Nevada Water Authority had been contacted regarding conservation efforts, and also stated that retention of an accounting firm is being finalized and will be introduced to the board at the March 2019 meeting.

FINAL ACTION: No action was taken by the Board.

Chairman Hill closed Agenda Item No. 6.

ITEM NO. 7

Receive a Status Report from Staff on the Activities of the Community Benefits Plan Benefits Oversight Committee

DISCUSSION: The Board received an update from an Applied Analysis representative regarding the Community Benefits Oversight Committee (CBOC), who advised that the committee is exceeding all goals for participation of small businesses, minority and women business enterprises, and community engagement, and that the data does not fully reflect community outreach efforts initiated directly by the Raiders organization.

Member Evans acknowledged participants of the CBOC for substantially exceeding the goals set forth for the group.

FINAL ACTION: No action was taken by the Board.

Chairman Hill closed Agenda Item No. 7.

ITEM NO. 8 Receive a Status Update from LV Stadium Events Company on the Progress of the NFL Stadium Project

DISCUSSION: Following introduction of the item, a representative of Stadium Events Company (StadCo) provided a brief report on the Stadium project which included a progress video, and updates on construction efforts, budgets, contingencies, and milestones reached for on-site construction worker hours.

FINAL ACTION: No action was taken by the Board.

Chairman Hill closed Agenda Item No. 8.

ITEM NO. 9 Review and Potentially Approve a Resolution Delegating to each of the Chairman and the Vice Chairman of the Stadium Authority the Ability to Execute and Deliver Certain Customary Development Documents in Connection with the Design, Development and Construction of the Stadium, and Approving Other Matters Related Thereto (for possible action)

DISCUSSION: Following introduction of the item, a representative of Andrews Kurth Kenyon & Brownstein Hyatt Farber Schreck provided a brief report on the matter, explaining that customary development documents may include those relating to development approvals, easements, restrictions, and other agreements and documents that relate directly to the project, and that any documents that may indemnify or incur monetary obligations not previously agreed to by StadCo are not included.

FINAL ACTION: It was moved by Member Jan Jones Blackhurst, seconded by Member Ken Evans, and carried by unanimous vote of the members present that the resolution be approved.

Chairman Hill closed Agenda Item No. 9.

ITEM NO. 10 Receive and Accept the Audit Report for Fiscal Year 2018 Prepared by the Accounting Firm of Eide Bailly, LLP Pertaining to the Stadium Authority (for possible action)

DISCUSSION: Following introduction of the item, Clark County staff reported on the audit reports for the period ending June 30, 2018, stating that the statements appear materially correct as presented, that there were no indications of material non-

compliance, significant deficiencies, or material weaknesses, and that the audits appeared to be in compliance with government auditing standards.

FINAL ACTION: It was moved by Member Tommy White, seconded by Member Jan Jones Blackhurst, and carried by unanimous vote of the members present that the reports be accepted.

Chairman Hill closed Agenda Item No. 10.

ITEM NO. 11 Review and Potentially Approve the Las Vegas Stadium Door and Columns Operations Agreement Between Clark County, the Clark County Stadium Authority and LV Stadium Events Company, LLC (for possible action)

DISCUSSION: Following introduction of the item, a representative of Andrews Kurth Kenyon & Brownstein Hyatt Farber Schreck provided a brief report on the Operations Agreement, stating the document had been updated since originally presented in September 2018 to include that there is no obligation or liability on the part of the County, termination can only occur on a default basis, and advised that the document was ready for approval.

FINAL ACTION: It was moved by Member Tommy White, seconded by Member Jan Jones Blackhurst, and carried by unanimous vote of the members present that the item be approved.

Chairman Hill closed Agenda Item No. 11.

ITEM NO. 12 Consider and Authorize the Clark County Department of Finance to Submit the Stadium Authority's Quarterly Economic Survey Report to the State of Nevada Department of Taxation Pursuant to NRS 354.6015 and NAC 354.559 (for possible action)13. Public Comment

DISCUSSION: Following introduction of the item, a representative of Applied Analysis provided an overview of the economic survey.

FINAL ACTION: It was moved by Member Ken Evans, seconded by Member Scott Nielson, and carried by unanimous vote of the members present that the item be approved.

Chairman Hill closed Agenda Item No. 12.

ITEM NO. 13 Public Comment

DISCUSSION: At this time, Chairman Hill asked if there were any persons present in the audience wishing to be heard on any items not listed on the posted agenda.

SPEAKER(S): None

There being no persons present in the audience wishing to be heard on any items listed on the agenda as posted, Chairman Hill closed the public comments.

ITEM NO. 14 Adjournment (For possible action)

FINAL ACTION: It was moved by Member Ken Evans, duly seconded, and carried by unanimous vote of the members present that the meeting be adjourned.

The meeting was adjourned at the hour of 12:29 p.m.